



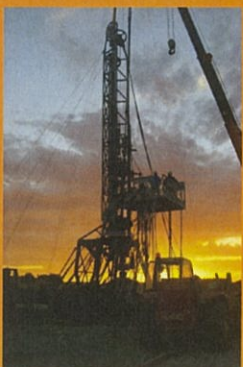
A.C.N. 004 247 214

Lakes Oil N.L.

ASX
Announcement
And Media
Release
23 May 2016

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LAKES OIL NL

Resignation of Executive Chairman

Appointment of Chairman

The Board of Lakes Oil today announced the resignation of Rob Annells as Chairman and Chief Executive of the Company, effective from the close of business 20 May 2016.

He has been replaced by Mr. Chris Tonkin as Chairman with immediate effect.

Mr. Tonkin said that a CEO will be appointed in due course and that the Board and existing management will manage the responsibilities of Chief Executive Officer until that time.

The Board would like to thank Mr. Annells for his guidance and exemplary service to the Company and gas industry generally over many years.

A final director's interest for Mr. Annells is attached to this notice.

Lakes Oil N.L.

CHRIS TONKIN

Chairman
Ph: 0412 110 955

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Lakes Oil NL
ABN 62 004 247 214

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Robert John Annells
Date of last notice	13 th November 2014
Date that director ceased to be director	20 th May 2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 5,237,259 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	
Humber Hawke Pty Ltd Ltd(shareholder and director)	5,000 fully paid ordinary shares
Mr RJ Annells and Mrs KJ Hodge ATF<RJ Annells Super Fund A/c> (beneficiary)	101,995,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.