



A.C.N. 004 247 214

Lakes Oil N.L.

**ASX
Announcement
And Media
Release
08 September
2016**

www.lakesoil.com.au

LAKES OIL NL

Market Update

Lakes Oil NL advises that following a request from ASX, the timetable for commencement of trading of Converting Notes has been adjusted. The commencement of normal trading is expected to occur on the ASX on Tuesday 4 October 2016. The issue of the Notes will remain as scheduled on 16 September 2016, with despatch of confirmations to follow.

On 31 August 2016, Lakes Oil NL expressed its extreme disappointment with the Victorian Government's unprecedented decision to maintain its ban on all onshore gas exploration in the state, and indicated that it would be considering all options available to it. In response to queries received, Lakes Oil confirms that it is formally investigating the potential for legal action. Shareholders will be kept informed of developments in this regard.

Lakes Oil has over 11,000 Australian Shareholders, more than half of whom are Victorian residents.

Lakes Oil N.L.

Roland Sleeman
Chief Executive Officer

Registered Office:
Level14,
500 Collins Street
Melbourne Vic 3000
Ph: +61 3 9629 1566
Fax: +61 3 9629 1624

