



A.C.N. 004 247 214

Lakes Oil N.L.

**ASX
Announcement
And Media
Release
14 February
2017**

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LAKES OIL NL

Lakes Oil N.L (ASX:LKO) Section 708A Notice

Lakes Oil NL (ASX: LKO) advises that it issued 9,027,778 fully paid ordinary shares at \$0.001 (0.1 cents) per share to the CEO pursuant to his remuneration package, and 4,166,664 fully paid ordinary shares at a deemed issue price of \$0.002 (0.2 cents) per Share in lieu of 50% of outstanding Directors fees for the month of January 2017, as approved by shareholders at the Company's 2016 Annual General Meeting of Shareholders

An Appendix 3B relating to this issue was announced to the ASX on 10 February 2017.

The Issuer advises that:

- (a) the Shares were issued by the Issuer without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**Act**);
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Issuer has complied with;
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer;and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act.

On behalf of the board:

MELANIE LEYDIN
LAKES OIL N.L.
Company Secretary