



A.C.N. 004 247 214

**Lakes Oil N.L.**  
**ASX**  
**Announcement**  
**And Media**  
**Release**  
**24 March 2017**

**www.lakesoil.com.au**

**Lakes Oil NL**  
**ASX Announcement**  
**24 March 2017**

**ASX ANNOUNCEMENT**  
**Completion of Entitlement Issue**

Further to its ASX announcement dated 22 March 2017, Lakes Oil N.L. (**Lakes Oil** or **Company** ASX: LKO) advises that it has now completed the issue and allotment of 341,934,880 fully paid ordinary shares applied for under its non-renounceable entitlement issue (Entitlement Issue) offer raising \$683,869,76.

There are currently 22,012,162,399 shares on issue. The Company intends to issue and allot the underwriter, DGR Global Limited 408,065,120 fully paid ordinary shares upon receipt of application monies for the balance of the \$1.5 million underwritten amount.

A current statement setting out the names of the 20 largest shareholders of fully paid ordinary shares and the percentage held by each is attached.

For further information, please contact:

Mr Chris Tonkin, Chairman, +61 (0)412 110 955  
Mr Roland Sleeman, Chief Executive Officer, +61 (0)412 691 365  
or visit website [www.lakesoil.com.au](http://www.lakesoil.com.au)

Yours faithfully,

**Chris Tonkin**  
Non-Executive Chairman

Registered Office:  
Level 14,  
500 Collins Street  
Melbourne Vic 3000  
Ph: +61 3 9629 1566  
Fax: +61 3 9629 1624



Top Holders Snapshot - Ungrouped

Composition : FP

Rank	Name	Address	Units	% of Units
1.	DARK HORSE RESOURCES LIMITED		9,278,407,344	42.15
2.	TIMEVIEW ENTERPRISES PTY LTD		2,380,000,000	10.81
3.	ARMOUR ENERGY LTD		2,125,000,000	9.65
4.	PETER BUBENDORFER <P A J BUBENDORFER FAMILY A/C>		199,081,164	0.90
5.	DOUGLAS WILLIAM HAYNES		122,511,492	0.56
6.	MR ROLAND KINGSBURY SLEEMAN		73,746,965	0.34
7.	MR PETER JOHN BELLGROVE <PETER BELLGROVE FAM S/F A/C>		53,930,848	0.25
8.	MR ALBERT EDWARD BENNETTS		50,000,000	0.23
9.	JBWERE (NZ) NOMINEES LIMITED <43941 A/C>		37,735,901	0.17
10.	MR DAVID CORLEY		37,506,000	0.17
11.	PBL INVESTMENTS PTY LTD <PETER BEGG LAWRENCE S/F A/C>		37,158,103	0.17
12.	MR STEPHEN KASA		35,000,000	0.16
13.	DUNLUCE SUPERFUND PTY LIMITED <DUNLUCE PRIVATE S/F A/C>		34,453,056	0.16
14.	T PENNY SUPERANNAUTION FUND PTY LTD <T PENNY SUPER FUND A/C>		32,753,924	0.15
15.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED		32,500,694	0.15

Rank	Name	Address	Units	% of Units
16.	MR DONALD GEORGE ROBERTS <D ROBERTS SUPERFUND A/C>		32,000,130	0.15
17.	MAREW ENTERPRISES PTY LTD <PARR FAMILY A/C>		31,662,000	0.14
18.	MR IAN ROBERT VEITCH		30,000,008	0.14
19.	MR ANDREW WILLIAM ARBON + MRS SUZANNE RUTH ARBON		28,333,500	0.13
20.	J P MORGAN NOMINEES AUSTRALIA LIMITED		27,648,657	0.13
<b>Totals: Top 20 holders of ORDINARY FULLY PAID SHARES</b>			<b>14,679,429,786</b>	<b>66.69</b>
<b>Total Remaining Holders Balance</b>			<b>7,332,732,613</b>	<b>33.31</b>