

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Barney I Berold |
| Date of last notice | 16 March 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Dunluce Superfund Pty Ltd <Dunluce Private S/F A/C> (Beneficiary) Diane Berold (Spouse) Dunluce Superfund Pty Ltd (Director) |
| Dates of change | (a) 7 April 2017 (b) 11 April 2017 |
| No. of securities held prior to change | <u>Direct</u> 15,521,389 Fully Paid Ordinary Shares held by Barney Berold <u>Indirect</u> 46,953,056 Fully Paid Ordinary Shares held by Dunluce Superfund Pty Ltd <Dunluce Private S/F A/C> 1,405,555 Fully Paid Ordinary Shares held by Diane Berold 2,000 Listed Unsecured Converting Notes (LKOGA) by Dunluce Superfund Pty Ltd |
| Class | (a) Fully Paid Ordinary Shares (b) Fully Paid Ordinary Shares |

+ See chapter 19 for defined terms.

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| | |
|---|--|
| Number acquired | (a) 12,500,000 Fully Paid Ordinary Shares (b) 694,444 Fully Paid Ordinary Shares |
| Number disposed/exercised | - |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | (a) Nil (b) \$0.002 (0.2 cent) per share |
| No. of securities held after change | <u>Direct</u> 16,215,833 Fully Paid Ordinary Shares held by Barney Berold <u>Indirect</u> 59,453,056 Fully Paid Ordinary Shares held by Dunluce Superfund Pty Ltd <Dunluce Private S/F A/C> 1,405,555 Fully Paid Ordinary Shares held by Diane Berold |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | (a) Shares issued on conversion of LKOGA Listed Unsecured Converting Notes in accordance with the conditions of issue outlined in the LKOGA Prospectus dated 11 March 2015. (b) Shares issued to Director pursuant to Resolution 6(b) of the Company's Notice of Annual General Meeting held on 16 January 2017, as approved by Shareholders. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |

+ See chapter 19 for defined terms.

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|--|-----|
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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| | |
|-----------------------|-----------------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------------|
| Name of Director | Christopher Stephen Tonkin |
| Date of last notice | 28 March 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Dates of change | 11 April 2017 |
| No. of securities held prior to change | 20,104,167 Fully Paid Ordinary Shares 3,881,945 Unlisted Performance Rights |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 694,444 Fully Paid Ordinary Shares |
| Number disposed/exercised | - |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.002 (0.2 cent) per share |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| No. of securities held after change | 20,798,611 Fully Paid Ordinary Shares 3,881,945 Unlisted Performance Rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares issued to Director pursuant to Resolution 6(d) of the Company's Notice of Annual General Meeting held on 16 January 2017, as approved by Shareholders. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.

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Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------|
| Name of Director | Professor Ian Plimer |
| Date of last notice | 28 March 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A |
| Dates of change | 11 April 2017 |
| No. of securities held prior to change | 11,979,167 Fully Paid Ordinary Shares 2,256,945 Unlisted Performance Rights |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 694,444 Fully Paid Ordinary Shares |
| Number disposed/exercised | - |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.002 (0.2 cent) per share |

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

| | |
|---|---|
| No. of securities held after change | 12,673,611 Fully Paid Ordinary Shares 2,256,945 Unlisted Performance Rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares issued to Director pursuant to Resolution 6(e) of the Company's Notice of Annual General Meeting held on 16 January 2017, as approved by Shareholders. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of Director | Kyle Wightman |
| Date of last notice | 28 March 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Dates of change | 11 April 2017 |
| No. of securities held prior to change | 17,722,222 Fully Paid Ordinary Shares 5,000,000 Unlisted Performance Rights |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 694,444 Fully Paid Ordinary Shares |
| Number disposed/exercised | - |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.002 (0.2 cent) per share |

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| | |
|---|---|
| No. of securities held after change | 18,416,666 Fully Paid Ordinary Shares 5,000,000 Unlisted Performance Rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares issued to Director pursuant to Resolution 6(f) of the Company's Notice of Annual General Meeting held on 16 January 2017, as approved by Shareholders. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Nicholas Mather |
| Date of last notice | 16 March 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--------------------------------------|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Samuel Capital Pty Ltd (Director) |
| Dates of change | 11 April 2017 |
| No. of securities held prior to change | 9,722,222 Fully Paid Ordinary Shares |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 694,444 Fully Paid Ordinary Shares |
| Number disposed/exercised | - |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.002 (0.2 cent) per share |

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Change of Director's Interest Notice

| | |
|--|---|
| No. of securities held after change | 10,416,666 Fully Paid Ordinary Shares |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Shares issued to Director pursuant to Resolution 6(a) of the Company's Notice of Annual General Meeting held on 16 January 2017, as approved by Shareholders. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | William Stubbs |
| Date of last notice | 28 March 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Stubbs Superannuation Pty Ltd <Stubbs Super Fund A/C> (Beneficiary) |
| Dates of change | 11 April 2017 |
| No. of securities held prior to change | 19,479,167 Fully Paid Ordinary Shares 3,756,945 Unlisted Performance Rights |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 694,444 Fully Paid Ordinary Shares |
| Number disposed/exercised | - |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.002 (0.2 cent) per share |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|---|
| No. of securities held after change | 20,173,611 Fully Paid Ordinary Shares 3,756,945 Unlisted Performance Rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares issued to Director pursuant to Resolution 6(c) of the Company's Notice of Annual General Meeting held on 16 January 2017, as approved by Shareholders. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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