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**Lakes Oil N.L.  
ASX  
Announcement  
And Media  
Release  
6 June 2018**

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**GeoVic Website Well Status Changes**

It has come to the Company's attention that on or around 27 April 2018 and again on or around 8 May 2018, the Department of Economic Development, Jobs, Transport and Resources made changes to its website at [www.energyandresources.vic.gov.au](http://www.energyandresources.vic.gov.au) such that the status of each of the Wombat-1, Wombat-3 and Wombat-4 wells is now listed as "other" and the Wombat-2 and Trifon-2 wells are now listed as "plugged and abandoned".

These changes to the status of the above wells were made by the Department without any prior consultation with the Company, and without its knowledge. As far as the Company is aware, there has been no new information whatsoever received by the Department in relation to any of these wells which would warrant or explain the changes to their listed status.

The Company wishes to assure its shareholders that there have been no changes to the status of these wells on the ground. Their true status is as follows:

- Wombat-1: Gas well with minor oil shows, cased and perforated, shut-in pending further work
- Wombat-2: Gas well, cased and perforated, shut-in pending further work
- Wombat-3: Gas well with minor oil shows, cased and perforated, shut-in pending further work
- Wombat-4: Gas well with minor oil shows, cased and suspended pending further work
- Trifon-2: Gas well, cased and perforated, shut-in pending further work

The information on the GeoVic website is incorrect.

The Company made urgent inquiries with the Department on 15 May 2018 seeking an explanation of the changes made on the GeoVic website, but has not yet received a substantive response.

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