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Lakes Oil N.L.
ASX
Announcement
And Media
Release
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www.lakesoil.net.au

ASX Announcement

Lakes OIL NL **Completion of Placement**

Lakes Oil NL (**Lakes Oil** or **Company**) (ASX: LKO) is pleased to advise that it has completed a placement to professional and sophisticated investors for 350,000,000 new fully paid ordinary shares (**Shares**).

The Shares will be issued at \$0.001 (0.1 cent) per Share to raise up to approximately \$350,000.00 (before costs) utilising the Company's current placement capacity under ASX Listing Rule 7.1.

The proceeds raised from the placement will be used to fund on-going working capital requirements of the Company.

An Appendix 3B confirming the completion of this placement will follow this announcement.

For further information please contact:

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