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Your Ref:
Our Ref: 190072

Allion Partners Pty Ltd
ABN: 43 109 326 463

26 March 2019

Attention: The Company Secretary
Lakes Oil NL
Level 4, 100 Albert Road
South Melbourne VIC 3205

Company Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL SHAREHOLDER FOR LAKES OIL NL

We refer to the notice of change of interests of substantial shareholder lodged by Hancock Prospecting Pty Limited (**HPPL**) and associated parties on 19 March 2019 with respect to Lakes Oil NL (ASX: LKO) (**HPPL Notice**).

Please find attached a notice of change of interests of substantial holder in relation to relevant interests held by Bianca Rinehart (in her capacity as trustee of the Hope Margaret Hancock Trust) in fully paid ordinary shares of Lakes Oil NL (**BR Notice**).

The interest disclosed in the BR Notice arises by virtue of the operation of section 608(3)(a) of the Corporations Act and relates to the same shares the subject of the HPPL Notice. The information contained in the BR Notice is based solely on the disclosure contained in the HPPL Notice. Ms Rinehart makes no representation with respect to the disclosure contained in the HPPL Notice.

We understand that HPPL and associated parties has an aggregate beneficial and economic interest in 9.84% of Lakes Oil NL's ordinary shares.

Yours faithfully

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Lakes Oil NLACN/ARSN 004 247 214**1. Details of substantial holder(1)**Name Bianca Hope Rinehart in her capacity as trustee of the Hope Margaret Trust*ACN/ARSN (if applicable) Not applicableThere was a change in the interests of the substantial holder on 19/03/2019The previous notice was given to the company on 10/10/2018The previous notice was dated 10/10/2018**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	3,389,375,000	11.19%	3,224,821,098	9.84%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/03/2019	Bianca Rinehart* and each of the persons listed in the substantial shareholder notice dated 20 March 2019 lodged by Hancock Prospecting Pty Ltd (ACN 008 676 417) (HPPL) and associated parties.	Dilution of interest due to issue of shares in the period from 10 October 2018 to 14 March 2019 incl.	nil	nil	nil
18/03/2019	Bianca Rinehart* and each of the persons listed in the substantial shareholder notice dated 20 March 2019 lodged by Hancock Prospecting Pty Ltd (ACN 008 676 417) (HPPL) and associated parties.	On-market sale	\$0.001 per share	50,000,000 shares	50,000,000
19/03/2019	Bianca Rinehart* and each of the persons listed in	On-market sale	\$0.001 per share	114,553,902 shares	114,553,902

the substantial shareholder notice dated 20 March 2019 lodged by Hancock Prospecting Pty Ltd (ACN 008 676 417) (HPPL) and associated parties					
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Bianca Rinehart* and each of the persons listed in the substantial shareholder notice dated 20 March 2019 lodged by HPPL and associated parties.	Timeview Enterprises Pty Ltd (ACN 147 613 312) ("TEPL")	TEPL	Ms Bianca Hope Rinehart, in her capacity as trustee of the Hope Margaret Hancock Trust, has a relevant interest under section 608(3)(a) of the Corporations Act by reason of holding more than 20% of the voting power (as defined by the Corporations Act) in HPPL which controls TEPL.	3,224,821,098 Shares	3,224,821,098

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bianca Hope Rinehart	PO Box H27 Australia Square 1215
Hancock Prospecting Pty Ltd (ACN 008 676 417) and Timeview Enterprises Pty Ltd (ACN 147 613 312)	Level 3, 28-42 Ventnor Avenue, West Perth 6005

Signature

print name Bianca Rinehart capacity Trustee of the Hope Margaret Trust

sign here  date 25 / 03 / 2019

* Information contained in this Form is based on the notice of substantial shareholder lodged by Hancock Prospecting Pty Limited and associated parties and dated 20 March 2019 (HPPL Notice). Ms Rinehart makes no representation with respect to the disclosures contained in the HPPL Notice.