

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|----------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Barney I Berold |
| Date of last notice | 18 March 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Dunluce Superfund Pty Limited (Director) Dunluce Superfund Pty Limited <Dunluce Private S/F A/C> (Beneficiary) Diane Berold (Spouse) |
| Dates of change | 8 April 2019 |
| No. of securities held prior to change | Direct 68,656,154 Fully Paid Ordinary Shares held by Barney Berold Indirect 25,000,000 Fully Paid Ordinary Shares held by Dunluce Super Fund Pty Limited 34,453,056 Fully Paid Ordinary Shares held by Dunluce Superfund Pty Ltd <Dunluce Private S/F A/C> 1,686,675 Fully Paid Ordinary Shares held by Diane Berold |
| Class | Fully Paid Ordinary Shares |
| Number acquired | Direct 1,843,780 Fully Paid Ordinary Shares |
| Number disposed/exercised | - |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

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|---|--|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.001 (0.1 cent) per share |
| No. of securities held after change | <p>Direct 70,499,934 Fully Paid Ordinary Shares held by Barney Berold</p> <p>Indirect 25,000,000 Fully Paid Ordinary Shares held by Dunluce Super Fund Pty Limited 34,453,056 Fully Paid Ordinary Shares held by Dunluce Superfund Pty Ltd <Dunluce Private S/F A/C> 1,686,675 Fully Paid Ordinary Shares held by Diane Berold</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares issued to Director pursuant to Resolution 5(b) of the Company's Notice of Annual General Meeting held on 13 November 2018, as approved by Shareholders. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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| | |
|-----------------------|-----------------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------------|
| Name of Director | Christopher Stephen Tonkin |
| Date of last notice | 18 March 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Brighcott Services Pty Ltd <Tonkin S/F A/C> (Director) |
| Dates of change | 8-9 April 2019 |
| No. of securities held prior to change | <u>Direct</u> 74,155,482 Fully Paid Ordinary Shares 3,881,945 Unlisted Performance Rights |
| Class | Fully Paid Ordinary Shares |
| Number acquired | <u>Direct</u> 1. 1,843,780 Fully Paid Ordinary Shares <u>Indirect</u> 2. 72,000,000 Fully Paid Ordinary Shares |
| Number disposed/exercised | <u>Direct</u> 2. 72,000,000 Fully Paid Ordinary Shares |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | 1. \$0.001 (0.1 cent) per share 2. \$72,000.00 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

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| No. of securities held after change | <p>Direct 3,999,262 Fully Paid Ordinary Shares 3,881,945 Unlisted Performance Rights</p> <p>Indirect 72,000,000 Fully Paid Ordinary Shares</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <ol style="list-style-type: none"> 1. Shares issued to Director pursuant to Resolution 5(e) of the Company's Notice of Annual General Meeting held on 13 November 2018, as approved by Shareholders. 2. Transfer of 72,000,000 fully paid ordinary shares from Christopher Tonkin to Brighcott Services Pty Ltd <Tonkin S/F A/C> via an off-market transfer (no change in beneficial ownership). |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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Appendix 3Y

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Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------|
| Name of Director | Professor Ian Plimer |
| Date of last notice | 18 March 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A |
| Dates of change | 8 April 2019 |
| No. of securities held prior to change | 76,405,482 Fully Paid Ordinary Shares 2,256,945 Unlisted Performance Rights |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 1,843,780 Fully Paid Ordinary Shares |
| Number disposed/exercised | - |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.001 (0.1 cent) per share |
| No. of securities held after change | 78,249,262 Fully Paid Ordinary Shares 2,256,945 Unlisted Performance Rights |

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Appendix 3Y
Change of Director's Interest Notice

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|--|---|
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Shares issued to Director pursuant to Resolution 5(f) of the Company's Notice of Annual General Meeting held on 13 November 2018, as approved by Shareholders.</p> |
|--|---|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|--|-----|
| <p>Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?</p> | No |
| <p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p> | N/A |
| <p>If prior written clearance was provided, on what date was this provided?</p> | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of Director | Kyle Wightman |
| Date of last notice | 18 March 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | HSBC Custody Nominees (Australia) Limited is the registered holder of 80,000,000 securities. Tait Capital Pty Ltd <Wightman Superannuation Fund>, of which Kyle Wightman is a Director, is the beneficial owner of the 80,000,000 fully paid ordinary shares held by HSBC Custody Nominees (Australia) Limited, which gives a relevant interest in accordance with section 608(2)(b) of the Corporations Act 2001 (Cth). |
| Dates of change | 8 April 2019 |
| No. of securities held prior to change | Direct 6,935,307 Fully Paid Ordinary Shares 5,000,000 Unlisted Performance Rights Indirect 80,000,000 Fully Paid Ordinary Shares |
| Class | Fully Paid Ordinary Shares |
| Number acquired | Direct 2,293,780 Fully Paid Ordinary Shares |
| Number disposed/exercised | - |

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Appendix 3Y
Change of Director's Interest Notice

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|---|--|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.001 (0.1 cents) per share |
| No. of securities held after change | Direct 9,229,087 Fully Paid Ordinary Shares 5,000,000 Unlisted Performance Rights Indirect 80,000,000 Fully Paid Ordinary Shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares issued to Director pursuant to Resolution 5(c) of the Company's Notice of Annual General Meeting held on 13 November 2018, as approved by Shareholders. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Nicholas Mather |
| Date of last notice | 18 March 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---------------------------------------|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Samuel Capital Pty Ltd (Director) |
| Dates of change | 8 April 2019 |
| No. of securities held prior to change | 92,222,293 Fully Paid Ordinary Shares |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 2,777,780 Fully Paid Ordinary Shares |
| Number disposed/exercised | - |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.001 (0.1 cent) per share |
| No. of securities held after change | 95,000,073 Fully Paid Ordinary Shares |

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Appendix 3Y
Change of Director's Interest Notice

| | |
|--|---|
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Shares issued to Director pursuant to Resolution 5(a) of the Company's Notice of Annual General Meeting held on 13 November 2018, as approved by Shareholders.</p> |
|--|---|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|--|-----|
| <p>Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?</p> | No |
| <p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p> | N/A |
| <p>If prior written clearance was provided, on what date was this provided?</p> | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Lakes Oil NL |
| ABN | 62 004 247 214 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of Director | Richard Ash |
| Date of last notice | 18 March 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) <small>Provide details of the circumstances giving rise to the relevant interest.</small> | Sari Holdings Pty Ltd, Mr Ash is a beneficiary of this entity. |
| Dates of change | 8 April 2019 |
| No. of securities held prior to change | Direct 26,820,000 Fully Paid Ordinary Shares Indirect 8,333,340 Fully Paid Ordinary Shares 2,940,000 Unlisted Options exercisable at \$0.005 (0.5 cents) per option, expiring 8 January 2021 |
| Class | Fully Paid Ordinary Shares |
| Number acquired | Indirect 2,777,780 Fully Paid Ordinary Shares |
| Number disposed/exercised | - |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.001 (0.1) cent per share |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|--|
| No. of securities held after change | <p>Direct 26,820,000 Fully Paid Ordinary Shares</p> <p>Indirect 11,111,120 Fully Paid Ordinary Shares 2,940,000 Unlisted Options exercisable at \$0.005 (0.5 cents) per option, expiring 8 January 2021</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | Shares issued to Director pursuant to Resolution 5(g) of the Company's Notice of Annual General Meeting held on 13 November 2018, as approved by Shareholders. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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