



A.C.N. 004 247 214

**Lakes Oil N.L.**

**ASX  
Announcement  
and Media Release  
3 July 2019**

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## **Lakes Oil N.L**

### **ASX Announcement**

#### **Legal Update**

The Directors of Lakes Oil NL (**Lakes Oil**, ASX:LKO) refer to the Company's announcement released on 25 June 2019 with regard to the on-going legal proceedings between Dondonald Limited, a subsidiary of Lakes Oil, and PNG's Minister for Petroleum & Energy.

The Company advises that legal proceedings have been further deferred. The matter will return to Court for a status conference which is scheduled to be held on 12 August 2019, followed by the Trial scheduled for 21 August 2019. The Company remains confident that it will be able to settle matters with new Minister, the Honourable Kerenga Kua MP, in advance of the status conference.

If for any reason Dondonald Limited and the new Minister are unable to reach an acceptable settlement the trial will proceed on 21 August 2019 as now scheduled.

The Company further advises that the appeal against the decision of his Honour Justice Macaulay handed down during September 2018, has now been listed to be heard in the Supreme Court of Victoria on 6 August 2019.

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